2021 was characterized by ongoing pandemic impacts and a rapid pace of change in Park County. In response, the Park County Community Foundation sought additional opportunities for collaboration in order to effectively fulfill our mission to connect caring people and resources with community needs. As ever, we completed this work while staying true to our three primary tenets:

**We Learn**
Through research, networking, and community conversations, we cultivate a deeper knowledge about the issues that shape our community.

**We Engage**
We lead collaborative engagement to address community challenges by convening the community to participate in discussions and identify solutions.

**We Give**
We award grants to nonprofits and provide professional development to organizations and their staff working to address Park County’s most pressing challenges and opportunities.
Dear Friends,

Conversing, listening, teaching, sharing, giving. Small actions that can often seem absent in today’s world are critical to a healthy community and to our mission.

Fortunately, we live in a community where such actions are found in abundance. Friends, neighbors, donors, staff, board members and even complete strangers took actions like these that help the Park County Community Foundation remain steadfast to our mission: We connect people and resources with community needs.

In 2021 we helped provide over $2.3 million in funding for Park County’s nonprofits through our various giving initiatives, a high-water mark in the Foundation’s history. Other initiatives found on pages 5 and 7 helped address other important needs in Park County.

The end of the year brought a few opportunities of our own. In the spirit of a healthy leadership transition, PCCF’s Board of Directors unanimously appointed Jeff Welch as our newest Board Chairman. Since 2016, Bruce McKnight has faithfully led the Park County Community Foundation through significant growth as Chairman of the Board. Bruce will continue to serve on our board through the remainder of his last term as Vice-Chair. We are well-positioned to receive Jeff’s vision, passion, and experience as he helps write a new chapter for PCCF.

Lastly, we want to specifically acknowledge the generosity of our donors, volunteers, and community partners. The Foundation would not be the organization we are today without your steadfast gifts of time and wealth. We are thankful for the opportunity to have secured your trust and promise to be responsible stewards for the future of Park County.

Onward,

Bruce McKnight
Board Chair (2016-2021)

Jeff Welch
Board Chair

Gavin Clark
Executive Director

Encountering bison on the main highway is a reality of life in Gardiner, northern gateway to Yellowstone National Park. | Photo Credit: Erik Petersen
WE LEARN

PARK COUNTY HOUSING NEEDS ASSESSMENT

In collaboration with regional housing experts HRDC, PCCF assembled a volunteer Housing Working Group to release the 2021 Park County Housing Assessment. From Wilsall to Cooke City, housing in Park County is an issue that touches on the daily life of all Park County residents, and understanding the different needs of these diverse communities is an essential component of making informed decisions. The Housing Needs Assessment captures crucial topics such as the price of housing for residents seeking a home to rent or purchase, as well as specific housing concerns like special needs housing, housing insecurity, and seasonal housing pressures. Among other findings, the assessment found that the median home sales price increased 51% between December 2019 and June 2021, and the average rent of $1,565 is more than twice what an average renter can afford ($665). The assessment also clarified the stiff competition among the 2,433 single-person households in Park County who are vying for 1,469 available one-bedroom or studio apartments.

WE WILL PARK COUNTY

We Will Park County is a citizen-driven initiative that offers a common vision and data set to help coordinate limited resources among local decision makers. With an eye toward the future of Park County, We Will Park County continues to help inform, coordinate, and develop solutions for Park County’s most pressing needs. Our goal is to ensure that the We Will Park County data sets remain an updated and relevant tool to assist in programming decisions being made by both nonprofit organizations and governmental bodies. To that end, we are exploring new data points that capture the changing realities of our community, such as agricultural land converted to residential purposes, the impacts of migrating elk herds on local ranchers, and the extent of local incomes generated by the outdoor industry.

Looking southeast across the City of Livingston towards Livingston Peak and the Absaroka Mountain Range.

Photo Credit: Jake McGlothlin/Rusty Fox Media

Grant Recipient photos courtesy of (top to bottom): EPI/Ciella White; Montana Land Reliance/Alexis Bonogofsky; Nashan Photographers

www.pccf-montana.org
WE ENGAGE

PARK COUNTY NONPROFIT TRAININGS & TRAINING NEEDS ASSESSMENT
Consistent with our ongoing efforts to increase the capacity of Park County nonprofits, we continued to offer online trainings throughout the year, including a special two-day interactive leadership workshop featuring the work of Brené Brown. We are also developing plans to further expand our program offerings, and we sought feedback from our nonprofit peers to better understand the best path forward for future professional development offerings. The survey revealed a strong interest in building capacity for enhanced community relationships, particularly in the areas of partnership development, fundraising, and volunteer management, all of which will receive increased attention in 2022 through the newly launched Nonprofit ACTion Initiative.

SUPPORTING THE GROWTH OF LOCAL PROGRAMMING
PCCF was involved in the launch of multiple programs which have continued to evolve and thrive:

- The Park County Early Childhood Coalition, initially launched under the auspices of PCCF and most recently housed at the City of Livingston, has become an official program of the Livingston School District.
- The Discovering Wellness support program for Park County’s “hidden heroes” is now a program of our nonprofit colleague ASPEN (Abuse Support & Prevention Education Network).
- The Producers Partnership is making great strides in their efforts to mobilize farmers and ranchers toward ending hunger in Montana, distributing more than 42,000 pounds of hamburger donations through the Montana Food Bank Network and launching Montana’s first federally inspected, nonprofit meat-processing facility.

NEW MAIN STREET LOCATION

When the time came to look for a new office space, we knew we wanted a centrally located space that was large enough to host meetings and trainings. Late last year, we formally opened our doors to our new home at 104 S. Main Street. Located in the heart of downtown Livingston, our new office has already helped to advance our goals of being visible, transparent, and accessible, as we work to serve Park County.

The Livingston Parks & Recreation Department collaborated with Park County to produce a map of local parks and trails, including the Myers’ River View Trail. | Photo Credit: Melynda Harrison

Inset Photo Credit: Park Photo | Grant Recipient photos courtesy of (top to bottom): Community School Collaborative; HRDC; Livingston Enterprise/John Carroll

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WE GIVE

GIVE A HOOT

From our initial launch in 2019, this campaign has broken fundraising records for each of the past three years, resulting in a total of almost $4 million distributed to local nonprofits that enhance the lives of Park County residents. The 2021 GIVE A HOOT community giving challenge resulted in $1.6 million distributed to Park County nonprofits and saw increases in the number of participating nonprofits and the number of individual donations received.

2021 GRANT RECIPIENTS

Elk River Arts & Lectures hosts a robust lecture series that brings writers, artists, and innovative thinkers to Livingston and into Park High School, where their “Poetry in the Classroom” project culminates in the publication of student work.

Child Care Connections provided childhood health and safety information – along with 246 free children’s bike helmets – during the Cayden James Leonard Bike Rodeo, held in memory of 11-year-old Cayden, who died after being struck by a vehicle while riding his bike in Livingston.

Little People’s Learning Center, located inside Yellowstone National Park, is the only year-round, full-time, child-care center serving Gardiner, Jardine, Emigrant, and Mammoth Hot Springs. Their reduced-rate services play a crucial role in attracting and keeping families in these communities.

GIVE A HOOT is made possible by the generosity of:

Thank you to our 2021 Co-Challengers:

PCCF regularly participates in Livingston’s July 2nd community parade. | Photo Credit: Keelia Jo Photography

Grant Recipient photos courtesy of (top to bottom): Elk River Arts & Lectures/William Campbell Photography; Child Care Connections; Little People’s Learning Center

www.pccf-montana.org
2021 COMMUNITY GRANTS
In keeping with the key issues identified through the www.WeWillParkCounty.org community vision initiative, our annual grants program financially supports projects across all five issue areas. The 2021 grant funding cycle resulted in $150,000 invested across 24 projects, with a marked increase in the amount of funding directed toward our small town, rural lifestyle category and to protecting the natural beauty and landscapes of Park County. Nearly one-third of available funds were distributed to projects that support community members through investments in health, safety, and education programming. The remaining grants were distributed across two areas that are deeply intertwined: projects to enhance local economic performance along with programming that addresses concerns of housing and affordability. See page 5 for more information on We Will Park County.

Read more about our 2021 grant recipients in the captioned photos throughout this annual report.

SCHOLARSHIPS
We are currently trusted to administer a variety of scholarships for students within Park County. Our scholarship program brings together students in need and individuals who want to help more students to reach their educational goals.

• Barbara Thronson’s bequest to the Park County Community Foundation provides four scholarships for students continuing their post-secondary education at two- and/or four-year institutions.

• The David Gibson Memorial Scholarship is awarded to one student per year who plans to attend a vocational or trade school.

Interested in establishing a scholarship or memorial fund? Please contact Gavin Clark, PCCF’S Executive Director, at gavin.clark@pccf-montana.org or by calling our office at (406) 224-3920.

DONOR ADVISED FUNDS
A Donor Advised Fund with the Park County Community Foundation provides the opportunity for you to conveniently direct grants to charities in Park County and beyond. Created with a tax-deductible donation of cash, securities, or real estate, you can name your fund and give at your own pace: we manage the rest. Any subsequent addition to your fund also is tax-deductible. With an emphasis on supporting local nonprofits, our Donor Advised Fund holders granted more than $490,000 in 2021.

To learn more about setting up your own Donor Advised Fund (DAF), contact Annie Beaver, PCCF’s Finance Director, at Annie.Beaver@pccf-montana.org or by calling our office at (406) 224-3920.

PCCF’s 2021 Grant Investments by We Will category

The Shane Lalani Center for the Arts has expanded to an outdoor stage for summer performances, including the doo-wop harmonies of “Forever Plaid.” | Photo Credit: Shane Lalani Center for the Arts

Grant Recipient photos courtesy of (top to bottom): Big Brothers Big Sisters of Big Sky Country; Livingston Center for Art and Culture/Ashley Noble; Wild Montana/Christian Sawicki
In addition to their ongoing work to support community youth through one-to-one mentoring, Big Brothers Big Sisters of Big Sky Country also provided Youth Mental Health “First Aid” training to nearly 80 “bigs” and community members in Livingston and Clyde Park.

The Livingston Center for Art & Culture hosted a full slate of gallery exhibits in 2021, along with their annual “Plein Air Painting on the Yellowstone” week-long event, which happens each August.

The Montana Wilderness Association (now known as Wild Montana) repaired and preserved outdoor recreation infrastructure for hikers, equestrians, and mountain bikers on the Passage Creek Trail and the Big Creek Trail. Additionally, they hosted two wilderness walks highlighting the unique significance of the Crazy Mountains to the Apsáalooke (Crow) Nation.
FUND FOR THE FUTURE:  
PCCF’S PERMANENT ENDOWMENT  

In November 2017, the Park County Community Foundation established a permanent endowment for the benefit of the Park County Community Foundation: the Fund for the Future, which was approaching $2 million in gifts and pledges at the end of 2021.

People who care deeply about Park County may make large or small gifts to the Fund for the Future. We welcome conversations with donors who may be interested in leaving a legacy in Park County to secure a future that reflects their ties to this special place.

Certain gifts to the endowment qualify for the Montana Qualified (Endowment) Tax Credit. The law provides for:

- **Planned Gifts** — Individuals and joint-filing taxpayers receive credit against state income-tax liability up to a maximum of $10,000 per year per taxpayer ($20,000 for joint filers) for planned gifts to an endowment. Planned gifts allow donors to maintain access to income during their lifetime and provide estate- and tax-planning tools. Charitable gift annuities are the most often-used planned gift for this purpose.

- **Outright Gifts** — Corporations, small business corporations, partnerships, or limited liability companies may give gifts of cash and receive credit against state income-tax liability up to a maximum of $10,000 per year per taxpayer.

By providing a permanent legacy gift to the community and causes you and your family care about, you can create significant tax savings for yourself or your business while building permanent wealth for the Community Foundation and the community we support.

For more information or to make a gift to the Fund for the Future, contact Annie Beaver, PCCF’s Finance Director, at Annie.Beaver@pccf-montana.org or by calling our office at (406) 224-3920.
The Montana Outdoor Science School (MOSS) helped combat student learning loss by offering reduced cost summer camps and connecting 200 youth with science kits transported by the Livingston-Park County Bookmobile.

The Shane Lalani Center for the Arts continued to support local arts education through their next phase of capital improvements, which also includes a new elevator, a UV filtration system, and increased energy efficiency.

The Shields Valley Farmers Market, which rotates between Wilsall and Clyde Park, developed and implemented a new marketing strategy, leading to increased market attendance for both locals and tourists.

The Rural Behavioral Health Institute (RBHI) partnered with Park County schools and grocery stores by providing no-cost use of the “Thrive” digital intervention tool for any employee struggling with depression, stress, or anxiety.
### COMPARATIVE STATEMENT OF FINANCIAL POSITION

**As of December 31, 2021, with Comparative Numbers for 2020**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$926,486</td>
<td>$750,971</td>
</tr>
<tr>
<td>Operating investments</td>
<td>$23,600</td>
<td>$46,670</td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>$2,544,466</td>
<td>$2,735,575</td>
</tr>
<tr>
<td>Deposits</td>
<td>$3,061</td>
<td>$6,343</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$5,421,667</strong></td>
<td><strong>$5,234,299</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll liabilities</td>
<td>$8,068</td>
<td>$6,991</td>
</tr>
<tr>
<td>Grants payable</td>
<td>$20,000</td>
<td>$20,000</td>
</tr>
<tr>
<td>Due to other nonprofit organization</td>
<td>$73,813</td>
<td>$58,486</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$101,881</strong></td>
<td><strong>$85,477</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>$610,092</td>
<td>$388,757</td>
</tr>
<tr>
<td>Designated by the Board for endowment</td>
<td>$1,264,399</td>
<td>$1,021,096</td>
</tr>
<tr>
<td><strong>Total without donor restrictions</strong></td>
<td><strong>$1,874,491</strong></td>
<td><strong>$1,409,853</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>With Donor Restrictions</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perpetual in nature</td>
<td>$341,176</td>
<td>$314,956</td>
</tr>
<tr>
<td>Purpose restrictions</td>
<td>$2,382,385</td>
<td>$2,722,032</td>
</tr>
<tr>
<td>Time restricted for future periods</td>
<td>$721,734</td>
<td>$701,981</td>
</tr>
<tr>
<td><strong>Total with donor restrictions</strong></td>
<td><strong>$3,445,295</strong></td>
<td><strong>$3,738,969</strong></td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$5,421,667</strong></td>
<td><strong>$5,234,299</strong></td>
</tr>
</tbody>
</table>

### COMPARATIVE STATEMENT OF ACTIVITIES

**For Fiscal Years ended December 31, 2021 and 2020**

<table>
<thead>
<tr>
<th>Support and Revenue</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total 2021</th>
<th>Total 2020-Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$682,381</td>
<td>$1,818,773</td>
<td>$2,501,154</td>
<td>$1,852,978</td>
</tr>
<tr>
<td>Grants</td>
<td>—</td>
<td>$41,027</td>
<td>$41,027</td>
<td>$577,708</td>
</tr>
<tr>
<td>Program revenue</td>
<td>$15,502</td>
<td>$15,000</td>
<td>$30,502</td>
<td>$15,620</td>
</tr>
<tr>
<td>Investment earnings</td>
<td>$102,211</td>
<td>$26,220</td>
<td>$128,431</td>
<td>$150,943</td>
</tr>
<tr>
<td>Special event revenue</td>
<td>$135,140</td>
<td>—</td>
<td>$135,140</td>
<td>$50,000</td>
</tr>
<tr>
<td>Less: direct expenses</td>
<td>($82,838)</td>
<td>—</td>
<td>($82,838)</td>
<td>($3,039)</td>
</tr>
<tr>
<td>Miscellaneous revenue</td>
<td>$40</td>
<td>—</td>
<td>$40</td>
<td>—</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>$2,327,694</td>
<td>($2,327,694)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td><strong>$3,180,130</strong></td>
<td><strong>($426,674)</strong></td>
<td><strong>$2,753,456</strong></td>
<td><strong>$2,643,310</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>$2,375,900</td>
<td>—</td>
</tr>
<tr>
<td>Management and general</td>
<td>$121,393</td>
<td>—</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$85,199</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$2,582,492</strong></td>
<td>—</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Change in net assets</th>
<th>2021</th>
<th>2020 - Restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets, beginning</td>
<td>$1,409,853</td>
<td>$3,738,969</td>
</tr>
<tr>
<td>Changes in donor restrictions</td>
<td>($160,200)</td>
<td>$160,200</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td><strong>$1,874,491</strong></td>
<td><strong>$3,445,295</strong></td>
</tr>
</tbody>
</table>

#### 2021 Functional Expenses:

- **Programs**: $2,375,900 (92%)
- **Fundraising**: $121,393 (5%)
- **Management**: $85,199 (3%)

**TOTAL: $2,582,492**

The financial statements for the year ended December 31, 2020 have been restated to properly reflect pass-through grants as agency transactions.
Board of Directors

Bruce C. McKnight, Chair (Vice-Chair starting 2022) | Paradise Valley
Jeff Welch, (Chair starting 2022) | Shields Valley
Julie Anderson | Tom Miner Basin
Sky Anderson | Shields Valley
Michael P. Atkinson | Shields Valley
Tim Cayen* | Paradise Valley
Kenneth C. Cochrane | Paradise Valley
Sophi Davis** | Springdale
Donald B. Gimbel (Treasurer starting 2022) | Paradise Valley
Bob Hove | Paradise Valley
Catherine Lane | Livingston
Victoria Schilling (Secretary starting 2022) | Shields Valley
Matt Strong | Paradise Valley
Jen Vermillion | Shields Valley
Megan Watts* | Shields Valley

* Appointed in 2022  ** Term ended in 2022

Past Directors

Hannibal Anderson
Shiell Anderson
Margot Aserlind
Annie Beaver
Laurie Bishop
Amy Uberuaga Clark
Milla Cummins
Seabring Davis
Dave Eaton
Tom Elliot
Felicia Ennis
Rob Forstenzer
Laurie Francis
Karen Hayes
George Kelly
Signe Lahren
Annette Leland
Marcia McCrum
John Payne
Emily Post
Denis Prager
Tracy Raich
Jami Rebsom
Vicki Regula
Tawnya Rupe
David Stanley
Leland Stocker
Carole Sullivan
Debra Swandal

Staff

Gavin Clark | Executive Director
Barb Oldershaw | Program Director
Annie Beaver | Finance & Administration Director
Amanda Hester | Operations Coordinator

Front cover: Fall bike riding the Old Yellowstone Trail, on the west bank of the Yellowstone River. | Photo Credit: Melynda Harrison
Back cover photos courtesy of Eubank Creative

Help us maintain an accurate mailing list by letting us know of changes to your address. Please email office@pccf-montana.org with corrections.