Dear Friends of the Park County Community Foundation,

The year was 2006 when a forward-thinking group of community leaders came together to fulfill a vision for a valuable new resource: the Park County Community Foundation. The founders understood that the Foundation would only be successful if it viewed Park County as a whole, with a purpose of helping people who care about it and give back in ways to benefit and strengthen it. They also understood that Park County’s vision of its future included expansion, growth and progress.

The Community Foundation has become the tax-exempt philanthropic public charity those leaders envisioned, one that occupies a leadership role across the length and breadth of our county community. Our goal is to improve the quality of life for all county residents of all ages.

For those who want to be involved in local philanthropy, we are a volunteer-directed nonprofit organization that can be trusted to identify worthy giving opportunities. By being closely connected to our community we can identify areas most in need and deserving of help, and then guide varied resources to help fill those gaps.

Today, we are well-positioned to build upon the results of the past 12 years. Expect to see us continue to help people learn about the most promising ideas that can make our county better, and how their gifts will strengthen our community, forever.

Bruce C. McKnight  |  Chair, Board of Directors

Peter D. Fox  |  Executive Director
What is a community foundation?

The Park County Community Foundation is one of more than 700 community foundations across America. Previously referred to as a community trust, a community foundation is generally defined as a grantmaking public charity dedicated to improving the lives of people in a defined geographic area. The IRS recognizes community foundations as tax-exempt public charities in part because they receive support from the general public and their boards broadly represent the areas they serve. The Park County Community Foundation brings together the financial resources of individuals, families, and businesses to support effective nonprofits in our county community.

We have four primary roles in the community to:

1. Serve a key role in identifying and addressing community challenges by convening and facilitating collaborative action and problem-solving;
2. Maintain an annual county-wide Community Grants Program to support local nonprofits and others in the important work they perform;
3. Provide local professional development training opportunities for nonprofit leaders and staff that they otherwise might not receive;
4. Raise money, and encourage and expand local philanthropy.

Our primary long-term goal is building a permanent endowment -- “The Fund for the Future” — for the broad-based benefit of Park County residents.

We offer a variety of fund types to meet your charitable interests and financial goals:

- Donor Advised Funds: Select one or more charities to support. We manage the grantmaking process and ensure that your intent is honored.
- Unrestricted Funds: Join others in supporting the most pressing needs facing our community now and as they evolve over time.
- Endowment/Legacy Funds: Create a legacy by placing the Foundation in your estate plan to ensure that your charitable gift is managed in a way that honors your specific intent now and forever.
We connect caring people with community needs.

We believe that Park County’s challenges can be solved through mutual understanding, collaboration and a robust culture of philanthropy.

We Learn.
Through research, networking and community conversation we cultivate a deeper knowledge about the issues and opportunities that are shaping our community.

We Engage.
We lead collaborative engagement to address community challenges by convening community groups and leaders to participate in discussion and innovative action around a given issue.

We Give.
We award grants to nonprofits and community groups and provide professional development to support their efforts in addressing community challenges and opportunities within our home, Park County.

Park County has the opportunity to build a sustainable source of support for its residents, led by the ideas and resources of its residents. As a Community Foundation, we are bringing together a community of donors committed to taking on Park County’s challenges today, while fostering a powerful resource for the future.
How we make our grants.

The Community Foundation proudly supports nonprofit organizations serving Park County. Through our Annual Community Grants Program, the Foundation has issued over $500,000 in grants since 2007. In 2018 alone, the Community Foundation awarded $135,000 supporting a wide range of charitable activities including the arts, health and human services, education and much more.

Community Grants
The Community Foundation has been awarding annual grants since 2007 to provide support for community projects or general operating costs for local nonprofits and public entities. Funded proposals benefit the residents of Park County. Below is a listing of the 96 recipient groups, many receiving more than one grant since 2007.

Collaborative Grants
The Park County Community Foundation believes in the power of working together. The Foundation began awarding Collaborative Grants in 2017. This grant opportunity is designed to encourage area nonprofits to consider ways they can work together to serve more people by sharing resources and expertise. The Collaborative Grant provides financial support for two or more organizations applying for a common-purpose program or project.

Multi-Year Grants
The Community Foundation on a pilot basis is now offering the opportunity to apply for a Multi-Year Community Grant of up to three years of support. The Multi-Year Grant enables local nonprofit organizations to commit to a needed large-scale project that will benefit the residents of Park County.

Concerns central to the Community Foundation’s evaluation of proposed projects include:
• The strength of local support for the project
• The strength of the applicant organization
• Whether the project addresses a significant community need
• Sustainability and collaboration efforts

Park County Community Foundation Grant Recipients 2007-2018

Angel Line
ASPEN (Abuse Support & Prevention Education Network)
Big Brothers Big Sisters of Park and Sweet Grass Counties
Big Sky Youth Empowerment
CASA/GAL Youth Advocates
Chicks n Chaps
Child Care Connections
Climbing Boulder
Climbing Wall
Clyde Park Community Improvement Committee
Clyde Park Fire Department
 Cooke City Fire Department
 Cooke City, Park County Water District
 Colter-Cooke City-Silver Gate Community Council
 Crazy Mountain Productions
 Family Outreach
 Farms for Families
 Farm to School of Park County
 Gallatin Community Collaborative
 Gardiner Chamber of Commerce
 Gardiner Community Center
 Gardiner Food Pantry
 Gardiner/Mammoth Youth Soccer
 Gardiner Public Library
 Gardiner Rotary Club
 Horse Medicine – Youth Program
 Human Resource Development Council (Park County seniors programs)
 Judicial Partners for Children
 Junior Achievement
 Landon’s Lookout
 Learning Partners/Community Health Partners
 Lincoln School Foundation
 Links for Learning
 Little People’s Learning Center – Gardiner
 Livingston Bicycle Club
 Livingston Braves Baseball
 Livingston Center for Art and Culture
 Livingston Community Choir
 Livingston Community Kids Choir
 Livingston Depot Foundation
 Livingston Education Foundation
 Livingston Fire & Rescue
 Livingston Food Resource Center
 Livingston HealthCare Foundation
 Livingston Hoot
 Livingston Ice Skating Association
 Livingston-Park County Tennis Association
 Livingston Public Library
 Livingston School District
 Livingston Youth Soccer Association
 Main Hotel Emergency Fund
 McNair Gravity (Skateboard) Park
 Meals on Wheels
 Montana Horse Sanctuary
 Montana State University Extension
 Montessori Island
 Northside Park and Soccer Fields
 Paradise Valley Fire Department
 Paradise Permaculture Institute
 Park County 4-H
 Park County Early Childhood Council
 Park County Environmental Council
 Park County Fairgrounds
 Park County Fairgrounds Association
 Park County Fire Council
 Park County Health Department
 Park County Pediatric Care Team
 Park County Rural Fire District #1
 Park County Senior Center
 Park County Sheriff’s Office
 Park County Spelling Bee
 Peer Support Drop in Center
 RISE Montana
 RSVP Senior Volunteer Program
 Rotary Splash Park
 Sedan Community Center
 Shane Lalani Center for Arts
 Shields Valley Community Center
 Shields Valley Elementary School
 Shields Valley Farmers Market
 Shields Valley FFA
 Shields Valley High School
 Shift Youth Program (formerly Manaia)
 Sleeping Giant Middle School
 Snoopy Cooperative Preschool – Gardiner
 Southwest Chemical Dependency
 Stafford Animal Shelter
 Western Montana Mental Health
 Western Sustainability Exchange
 Wilsall Fire Department
 Wilsall Elementary School
 Yellowstone Ballet
 Yellowstone Bend Citizens Council
 Yellowstone County Guardians
 Yellowstone Gateway Museum
Building Relationships | Big Brothers Big Sisters

Students at Park High School benefited from the return of “Class Act,” an elective class fostering development of confidence, school competency and strengthen relationships for both high school and elementary school students. A Community Foundation grant allowed Big Brothers Big Sisters to match youth with caring mentors in one-to-one relationships. The high school students register for a “mentoring class” with their academic counselor and parental approval.

The students then attend a mentoring class one day each week where they learn about leadership skills, mentorship and social issues facing young children today. The high schoolers then were linked to elementary school students, resulting in a beneficial relationship for both the “Bigs” and the “Littles” in areas such as improving or maintaining their self-confidence and academic performance.

Boosting Families | Park County Health Department

Since October of 2017 more than 20,000 disposable diapers have been provided to needy families across Park County through the “Diaper Depot” program initiated by the Park County Health Department.

Because of this grant, public health nurse Janelle Bowden reports, the barrier for children to attend daycare was overcome, which in turn allows their caregivers to work. As a further result, a number of families joined parenting classes and received other services and resources offered to low-income families.

For Furry Family Members | Stafford Animal Shelter

A veterinary assistance fund was established by the Stafford Animal Shelter with assistance from the Park County Community Foundation. The fund provides financial assistance for veterinary care for pets that have owners experiencing financial hardship and unable to afford veterinary care for their pets.

Some veterinary care can be expensive, especially for unexpected illness or injury of a pet. Pet owners are often forced to take on a financial burden to get the care needed for pets or unnecessarily surrender them to the shelter.

Importance of Volunteers | CASA

Without community support, CASA – Court Appointed Special Advocates – would not be able to recruit, train, and support volunteer advocates who will represent child-abuse and neglect victims. Without advocates, children would not have a voice in the judicial system.

Typically, CASA cases average two years in length, all with the same volunteer – and in some situations cases can last until the child “ages out” of protective care. Volunteers enter a required 30-hour training over a two-week period of time.

Training includes presentations from law enforcement and legal experts, state government agencies, the Missouri River Drug Task Force, and local therapists who explain the child-welfare process; CASA staff members train volunteers on case investigation, court reporting and continued child monitoring.
Preventing Violence | ASPEN

Violence prevention education is imperative in working towards a community that has happier and healthier kids. Through a Community Foundation grant, ASPEN has been able to expand its lessons into more K-12 classrooms during and after school hours. These sessions provide the opportunity for young people to ask tough and rewarding questions about who they are and what tolerance, respect, empathy, and empowerment look like, feel like and act like.

Art Around the World | Livingston Center for Art & Culture

More than 50 students aged 6 to 13 participated in six weeks of summer camp highlighting “Traveling Through Space and Time” conducted by the Livingston Center for Arts and Culture. The camps exposed children to art, cultural studies, geography and food from around the world. The National Endowment for the Arts reports that youth who have a history of in-depth arts involvement show better academic outcomes, higher grades, and higher rates for college enrollment.

Highlighting Academics | Park County Spelling Bee

Bringing together students from across the county from public, private and home schools and honoring their achievements is a primary goal of the Park County Spelling Bee. The Bee allows these students from diverse education settings an opportunity to shine in their scholastic success and compete on equal terms. The winner moves on to the Treasure State Spelling Bee, and then perhaps to the National Bee — as was the case in the past two years for eighth-grader Aidan Veress of Gardiner.

Fresh Food, Fellowship | Livingston Community Garden

The Livingston Community Garden, established in 2010 by the Livingston Food Resource Center, is even more of a community resource with the installation of raised beds with fresh topsoil for all gardeners. The Garden was created as a gathering place where Livingston residents could meet new friends, become more engaged with the community, and grow fresh food for themselves and their families. This past fall, with financial support from the Park County Community Foundation, the Garden was redone to include new table-height raised beds so that wheelchair gardeners can participate and was enlarged with a section for the Livingston Farm to School program.

Introducing Children to Art | Livingston Depot Foundation

The pure enjoyment of art as shown on the smiling faces of children visiting the Livingston Depot Foundation was the dividend returned on an investment in the special exhibit, “A Railroad Runs Through It.” The impressive exhibit attracted children and adults, locals and visitors. Visiting artists, incorporated the exhibit into student activities with schools and summer camps, and set the stage for a successful related event—the 25th anniversary showing of “A River Runs Through It” during the Depot “Movies on the Lawn” event.
Donors January 2007 — May 2018

Goedele Aelbers and Ian Kellett  
AJEWA Art Family  
Hannibal and Julie Anderson  
Shiel Anderson and Babs Brandtuss  
Sky Anderson and Monica Switzer  
Thomas R. Anderson  
Bruce and Carol Angiolillo  
Anonymous*  
Anonymous  
Margot Aserlind  
Clyde Aspevgy and Carol Guzman  
Michael and Melissa Atkinson  
Greg and Ann-Avis  
John Bailey  
Albert R. and Dawn Bassin, Jr.  
Ronald Bayly and Susan Regele  
Gregory R. and Kathryn D. Beardslee  
Annette Beaver and Neil Sexton  
Walter and Betsy Bennett  
Billy and Joanne Bergholdt  
Peter and Janet Bernttal  
Jerry and Lisa Bordelon  
Dorothy Bradley  
Gordon and Vanessa Brittain  
Carly Burson  
Steven W. Caldwell  
William Campbell and Maryanne Vollers  
Karen Cates  
Dr. A. S. Cargill  
Paul and Diane Chaffani  
Dana C. and Sonya Christian  
Steve and Barbara Claborn  
Amy and Gavin Clark  
Ron and Judith Clark  
Karen and Kent Cochrane  
Kenneth Cochrane  
Pat Cole  
John W. and Karen Colglazier  
Duane Colmey  
Pamela J. Comstock  
Nannette Conley  
Jane Lyons Conover  
Evelyn Crandall  
Milla Cummins  
Tom and Nancy Danaher  
Colin and Seabing Davis  
Tony and Debra Demir  
Mike and Johanna Devries  
John Dobson and Eunice Singletary  
Anne M. Donahoe  
Elise Donahue  
Michael Douglas  
Matt and Kerily Dowdell  
Katherine S. Dunlap  
Dave Eaton  
Tony and Lauren Eaton  
Robert Elanger and Robin Hoggan  
Richard Eisen  
Tom Elliot and Barbara Scott  
Felicia Emis  
Deborah Erdman and Andreas Luder  
Robyn L. Erenbushe  
Andrew and Victoria Field  
Rob Forstenzer  
Peter and Nikki Fox *  
Laure Francis  
Lee Freeman, Jr.  
John Fryer  
Peter Gabbano and Susan Ryckman  
Patrick J. and Shelley Giligan, Jr.  
Donald B. Gibbiet  
John and Beth Gregory  
John and Peggy Green  
Robert H. and Glee L. Greenwood  
Hai and Tammy Haels  
William Duncan Hagemeyer  
Joseph and Cathy Hanser  
John Heidke and Barbara Hays  
Robert and Deborah Hendrickson  
John and Mary Hesse  
Robert and Patricia Hohne  
Bob and Sue Hove  
Merlin L. and Janice R. Hove  
Britt Ide  
Gary and Judy Jagodzinski  
George Kelly and Jo Neuhall  
Patricia Kosedhar  
Mark and Ann Ledger  
James and Joyce Lincoln  
James and Boni Lochner  
John and Joanne Lowell  
Stan and Andrea Lumsden  
Richard G. Lyon  
John P. Mabee and Patricia Blume  
Peggy Madden  
Ted Madden and Cara McNelly  
Jody and Sandi Marler  
Bliss and Marcia McCrum *  
Bruce and Claire McKnight *  
Harry McNeely  
Trina McNeely and Garth Morrisette  
Kirk and Connie Michels  
Tom and Bonnie Murphy  
Charles and Sarah Newcombe  
Gayla R. Nicholson  
Paul and Natalie Orfalea  
Al and Peggy Owens  
Richard Pate  
John and Bobbi Jo Payne  
Jim Peace and Katherine Stone  
Dunlap  
Mark and Kathy Pese  
Emily Post  
Denis Prager and Barbara Moore *  
Glen and Linea Pritchard  
Philip Raffon and Janet Ann Robson  
Dave and Tracy Raich  
Alex Rate and Jenny Harbine  
Bruce and Diane Rauner  
Nancy Atkinson Raybourn  
Jami Rebsom  
Victoria and Joseph Regula  
Paul and Beverly Rice  
Alberta Rivers  
Dari Rodwell and Yvonne Brutger  
Tawnya Rupe and Kurt Mraz  
Robert Schlescher  
Frank Schroder  
Mark Schulten and Genevieve Reid  
Jeffrey Schutz and Charlotte Caldwell  
Dale and Hannah Sexton  
Mark and Eileen Shartil  
Tom Shetlerberg and Christine Hillegas  
James and Lisa Stafford  
David Stanley and Jean Keffeler  
Eric and Rachel Stein  
Mike and Debbie Steuer  
Dane Stillman  
Leland Stocker  
Evelyn Strong  
Carole and Dan Sullivan  
Stewart and A. Barks Summers  
Debra and Nels Swandal  
Joseph and Carolyn Swincherhurst  
John Tomlin

Bold print indicates Vitality Circle donors who have provided gifts of $10,000 or more.  
Asterisk (*) indicates gift(s) made to “The Fund for the Future” endowment.
Ann C. Tyler
David and Barbara Uberauga
Craig and Helen Vanderland *
Clinton and Margaret Vermillion
Pat and Jen Vermillion
Dan and Ann Vollum
Richard Wadddington
Douglas P. and Kristin A. Wadle
T. W. Wagner
William and Cynthia Wanger
Bradley and Angela Walker
Margaret Ward
William Ward
Carl and Elizabeth Webb
Brooke J. Weimer
Walt and Ruth Weissman
Jeff Welch and Kelly Niles
Lew and Jill Wilkes
Ken and Vicki Wilson

BUSINESS DONORS

2nd St. Bistro
406 Ranch and Road Spraying Inc.
Absaroka Realty
Ace Hardware of Livingston
Albemarle Condominium Association, LLC
Altria Distribution Group Corporation/Crazy Mountain Ranch
American Bank
B Bar Ranch
Bank of the Rockies
Boeing Company
C & C Art Source, Inc.
Citizens for Balanced Use
Coffee Crossing
Community Closet
Community Health Partners
Conley’s Books and Music
D. A. Davidson & Co.
David Viers and Associates
Dowdell Shellenberg, LLC
Ebert Apartments
Edgewater Apartments
Firehole Craft Brewing Co.
First Interstate Bank–Livingston/Gardiner
Four Quarters
The Greenwood Company
Grouzy Creek Retreat Center
Hayhook Ranch, LLC
Headroom Corporation
Heart K Land and Cattle Co.
Hungry Mexican
Huppert, Swindlerhurst and Woodruff Law Offices
James Maddox Properties
John Hancock Financial Services
Jonathan L. Foote & Associates
Katabatic Brewing Co.
Leavitt Great West Insurance
Livingston Dairy Queen
Livingston HealthCare
Livingston Roundup Association
Livingston Veterinary Hospital
Mighty Fine Time
Miller Architects
Montana Karate
Montana Wilderness Association
Muddy Creek Ranch
Murdock’s Ranch and Home Supply
Neptune’s Brewery
Northwestern Energy
OM Studio, LLC
Open Range Restaurants, Inc.
Opportunity Bank
Paradise Gateway B&B
Park County Board of Realtors
Park County Treasurer
Park Electric Cooperative Inc.
Park Place Hospitality Group
Pop Stand Community Fund
Printing for Less
Reich Montana Properties, LLC
Ranches West
Rancho Picante Bison
Rubber Ducky Rentals
Sensible Alternatives
Sky Federal Credit Union
Snook, LLC
Stillwater Mining
Swandal Law
The Cowboy Connection
The Dot Lounge
The Stuckman
Timber Trails
Timberbuilt, Inc.
Watson Law Office
West Creek Ranch
Whiskey Creek Saloon
Yellowstone Country Montana, Inc.
Yellowstone Valley Lodge and Grill

FOUNDATIONS

Arthur M. Blank Family Foundation/Mountain Sky Guest Ranch Fund
Charlie and Mary Beth O’Reilly Family Foundation
Cross Charitable Foundation
Dennis and Phyllis Washington Foundation
First Interstate BancSystem Foundation
High Stakes Foundation
International Federation of Fly Fishers
Joyce Green Family Foundation
Kendeda Fund
Lara L. and Martin Kelley Family Foundation
Lore Kunn Foundation
MacArthur Foundation *
McNerly Foundation
Newberry Family Foundation
O.P. & W.E. Edwards Foundation
Orsella Foundation
Ory Plata Foundation
Solid Rock Foundation
Stafford Foundation
Stake Foundation
Wells Fargo Foundation

Bold print indicates Vitality Circle donors who have provided gifts of $10,000 or more.
Asterisk (*) indicates gift(s) made to “The Fund for the Future” endowment.

Every effort is made to correctly list and thank each investor who allows us to make a public acknowledgement of their gifts to the Community Foundation. If your name is missing or incorrect, we apologize for our error. Please contact us with corrections at (406) 224-3920 or email us at Office@PCCF-Montana.org. Thank you.

Beginning in 2015, the Foundation recognizes donors to organizations that receive our fiscal sponsorship.
### COMPARATIVE STATEMENT OF FINANCIAL POSITION

**AS OF DECEMBER 31, 2017**

With Comparative Numbers for 2016

#### Assets

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$818,924</td>
<td>$385,407</td>
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<tr>
<td>Investments</td>
<td>$0</td>
<td>$199,890</td>
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<tr>
<td>Contributions Receivable</td>
<td>$826,693</td>
<td>$2,685</td>
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<tr>
<td>Security Deposit</td>
<td>$790</td>
<td>$100</td>
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<tr>
<td><strong>Total assets</strong></td>
<td><strong>$1,646,407</strong></td>
<td><strong>$588,082</strong></td>
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</tbody>
</table>

#### Liabilities

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll Liabilities</td>
<td>$7,961</td>
<td>$2,688</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$7,961</strong></td>
<td><strong>$2,688</strong></td>
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</table>

#### Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$1,343,076</td>
<td>$556,916</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$45,570</td>
<td>$28,478</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>$249,800</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$1,638,446</strong></td>
<td><strong>$585,394</strong></td>
</tr>
<tr>
<td><strong>Total liabilities &amp; net assets</strong></td>
<td><strong>$1,646,407</strong></td>
<td><strong>$588,082</strong></td>
</tr>
</tbody>
</table>

---

### COMPARATIVE STATEMENT OF ACTIVITIES

**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017**

**Years Ended December 31, 2017 and 2016**

#### Revenues

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, Grants and Contract Revenue</td>
<td>$1,268,990</td>
<td>$88,148</td>
<td>$129,800</td>
<td>$1,486,938</td>
<td>$481,942</td>
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<tr>
<td>Investment Earnings</td>
<td>$4,398</td>
<td>—</td>
<td>—</td>
<td>$4,398</td>
<td>$6,416</td>
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<tr>
<td>Program Revenue</td>
<td>$8,574</td>
<td>—</td>
<td>—</td>
<td>$8,574</td>
<td>—</td>
</tr>
<tr>
<td>Special Event Revenue (net)</td>
<td>$409</td>
<td>—</td>
<td>—</td>
<td>$409</td>
<td>—</td>
</tr>
<tr>
<td>Net Unrealized Gains/Losses on Investments</td>
<td>$26,589</td>
<td>—</td>
<td>—</td>
<td>$26,589</td>
<td>$1,820</td>
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<tr>
<td><strong>Total revenues</strong></td>
<td>$1,308,960</td>
<td>$88,148</td>
<td>$129,800</td>
<td>$1,526,908</td>
<td>$490,178</td>
</tr>
</tbody>
</table>

**Net Assets Released from Restrictions:**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of Program Restrictions</td>
<td>$71,056</td>
<td>($71,056)</td>
</tr>
<tr>
<td><strong>Total revenues &amp; other support</strong></td>
<td><strong>$1,380,016</strong></td>
<td><strong>$1,526,908</strong></td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th></th>
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<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program</td>
<td>$364,541</td>
<td>—</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>$80,824</td>
<td>—</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$28,491</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$473,856</strong></td>
<td><strong>$71,326</strong></td>
</tr>
</tbody>
</table>

**Change in Net Assets**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$906,160</td>
<td>$17,092</td>
<td>$129,800</td>
</tr>
<tr>
<td>$1,053,052</td>
<td>$1,053,052</td>
<td>$118,852</td>
</tr>
<tr>
<td><strong>Net Assets at Beginning of Year</strong></td>
<td><strong>$436,916</strong></td>
<td><strong>$585,394</strong></td>
</tr>
<tr>
<td><strong>Net Assets at End of Year</strong></td>
<td><strong>$1,343,076</strong></td>
<td><strong>$585,394</strong></td>
</tr>
</tbody>
</table>

(This financial statement is excerpted from the Park County Community Foundation’s review report.)
Charitable Strategies for 2018

You are probably wondering how your charitable giving will be affected by the Tax Cuts and Jobs Act of 2017, enacted in late December. Experts see this legislation as the most significant tax legislation since the Tax Reform Act of 1986. It affects businesses, individuals and, to some extent, gifts to charitable organizations like the Park County Community Foundation.

Except for increasing the deduction ceiling on cash gifts from 50 to 60 percent of Adjusted Gross Income, the effect on charitable giving is more indirect than direct. The deduction of charitable gifts by itemizers and the gift instruments have been preserved. The income-tax savings from charitable gifts will generally be somewhat smaller because of lower tax rates and because a larger number of individuals will not itemize deductions and thus will not realize tax savings from their gifts.

Here are some charitable strategies to consider for 2018:

- **Increase your charitable gifts so you can benefit from itemizing.**
  If the total of your itemized deductions is going to be close to the new higher standard deduction amount, you might consider giving a little more to charity in 2018 so that your income-tax charitable deduction helps you exceed the standard deduction amount and so you can itemize and receive the tax benefits of doing so.

- **Make gifts of appreciated securities.**
  You can still save capital gains taxes by giving appreciated securities that you have owned for more than a year, a key part of tax law that has not changed.

- **Make an IRA rollover gift.**
  Those over the age of 70½ who have not yet taken the required distribution from their IRA might ask their IRA administrator to make a direct tax-free transfer. The ability to make transfers was not affected by the new law.

- **Make a gift that costs nothing.**
  A bequest in your will or trust continues to be a way to make a significant gift that costs you nothing now. There are many ways to design your bequest to best meet your family priorities and philanthropic objectives.
Park County Community Foundation Board of Directors

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Annie Beaver, Vice-chair & Treasurer
Bob Hove, Secretary
Sky Anderson
Michael Atkinson
Amy Uberuaga Clark
Kenneth C. Cochrane
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Emily Post
Vicki Regula
Debra Swandal
Jen Vermillion
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