The mission of the Park County Community Foundation is to connect caring people with community needs. With a myriad of occasions in 2020 to make good on that pledge, we stayed committed to our three primary tenets:

**We Learn**
Through research, networking, and community conversations, we cultivate a deeper knowledge about the issues that shape our community.

**We Engage**
We lead collaborative engagement to address community challenges by convening the community to participate in discussions and identify solutions.

**We Give**
We award grants to nonprofits and provide professional development to organizations and their staff working to address Park County’s most pressing challenges and opportunities.
Dear Friends and Supporters,

A few short weeks in March 2020 showed us how quickly the entire world can change. After more than a year since the arrival of COVID-19, Park County residents are still navigating an uncertain future. While we anticipate there may be ongoing health, mental health, and economic impacts, there appears to be light at the end of the tunnel.

We were humbled on a daily basis as we witnessed Park County donors and nonprofits rise to the occasion and serve Park County’s varied communities. Inspiring examples grace the page of this year’s annual report. Park County highlighted its resilience and compassion by feeding the hungry, providing shelter and assistance to those in need, advancing public health measures, educating our kids, and protecting our seniors. We could not be more proud to call Park County home. Our community allowed us to weather a difficult pandemic. We are confident Park County will be stronger as a result.

The past year has given us a multitude of opportunities to deliver on our mission to connect caring people with community needs. In direct response to COVID-19, our donors sprang into action to help us launch the COVID-19 Resilience Fund to provide grants to organizations on the front lines. We helped align nonprofit response through regular coordination calls and an online resource directory. We also launched the Park County Housing Coalition to address the growing housing needs exacerbated by the COVID-19 pandemic and the resulting surge in new arrivals seeking housing in Park County.

In the face of increased uncertainty, we continued to see growth within our organization. From 2016 to 2020, our net assets grew from $585,000 to just under $5,500,000. In that same time, we expanded distributions to our community from $265,000 to just over $2,000,000. The Foundation has also helped incubate startups such as Farm to School of Park County, Community School Collaborative, and the Producers Partnership. Give a Hoot has materialized into the focal point of giving in Park County, and We Will Park County has put in place a vision and data tool to help inform local leaders’ decision-making.

The successes of the last year are a direct result of generous donors and the trust and support Park County has bestowed on us over the years. We understand the weight of that responsibility and will continue to serve our community with pride.

As we move into 2021, we are steadfast in our commitment to learn, to engage, and to give. May this next year bring you and your family happiness, prosperity, and good health.

With gratitude,

Bruce McKnight
Chair, Board of Directors

Gavin Clark
Executive Director

PHOTO CREDIT: Kyra Ames

www.pccf-montana.org
WE WILL PARK COUNTY

We Will Park County was launched in 2019 as a citizen-informed initiative that offers a common vision and data set. It was designed to be used by a broad range of decision makers – including philanthropists and foundations, nonprofits, and local governments – by establishing a shared language to better inform, coordinate, and develop solutions for Park County’s most pressing needs. In its first year, the online tool was integrated into PCCF’s community grant cycle and was broadly accepted in helping to align Park County’s leaders. View the interactive tool and short video at www.WeWillParkCounty.org.

Future phases of We Will Park County are currently being explored. Potential next steps include developing scenarios for growth, updating and modifying existing data points, forecasting data, and further disseminating this data for the general public.

PARK COUNTY HOUSING COALITION

Park County’s unmatched beauty, strong sense of community, and connection with the Greater Yellowstone Ecosystem has long made it a sought-out destination. Over the years, increased demand for limited housing stock has resulted in a dramatic increase in average home prices. The We Will Park County initiative clarified that a top concern among our residents is that our community remains welcoming and affordable. As a result, we made the strategic decision to prioritize housing issues and relaunch the Park County Housing Coalition in partnership with the Human Resource Development Council (HRDC) and AMB West Philanthropies.

As the year unfolded, the COVID-19 pandemic further amplified Park County’s existing housing shortage. In a few short months, the median sales price of a single-family home in Livingston increased by 17%, while median sales prices in Gallatin County increased by more than 40%.

In the spirit of community collaboration, the 2020 Park County Housing Coalition evolved into a diverse, county-wide group of concerned citizens working to find solutions to Park County’s growing housing needs. We convened over 60 participants for regular meetings around a variety of housing topics. This groundswell of engaged and educated housing advocates laid the foundation for the creation of the Park County Housing Working Group. Looking forward, this group of advocates will help inform a Park County Housing Action Plan that will offer solutions to combat Park County’s growing affordable housing problems.

“I can confidently say that the biggest outcome from year one is that we’ve created a group of well-informed housing champions to advocate for housing strategies in our community.”

-Brian Guyer, Housing Director, HRDC
The Park County Nonprofit Network provides professional development for local nonprofit organizations to enhance both programmatic effectiveness and fiscal management. Program components include individual coaching and a robust training and workshop series. In 2020, PCCF hosted nine trainings related to grant writing, fundraising and development, campaign planning, and marketing and communication.

Discovering Wellness pilot program was created in 2019 in response to what we heard loud and clear from Park County nonprofit leaders: Their dedicated work to improve conditions for our neighbors was causing them to become increasingly exhausted and distressed. This program provides Park County’s front-line workers with strategies and tools to increase wellness through improved stress management. The initial group of “hidden heroes” participated in 20 hours of classroom time and a two-night residential retreat. In 2020, we offered an alternative model of bringing these training modules directly to individual nonprofit organizations, thereby making them much more accessible. During the summer of 2020, we also provided outdoor yoga classes and a series of workshops exploring a diverse range of wellness practices. All three of these programs were available at no cost to participants.

“Discovering Wellness gave me many new and pragmatic tools that I use in daily practices and share with people in my life to help counter stress. In addition to building program participants’ resiliency, I believe those we interact with will also benefit from the valuable lessons we’ve learned.”

-Kris King, Executive Director, Explore Livingston & Downtown LBID
GIVE A HOOT
The annual Give a Hoot fundraising campaign is Park County’s month-long community giving challenge that connects people with causes they care most about. Give a Hoot brings people together to contribute to local nonprofit organizations working in Park County. In just two years, Give a Hoot has inspired over $2.3 million in community giving from over 5,000 donations to 72 different nonprofits.

The primary catalyst that has incentivized county-wide giving is a partial matching pot that boosts donations made by the public to their preferred nonprofit. These matching funds are generously contributed by the Co-Challengers, a core group of committed philanthropists focused on creating a stronger culture of philanthropy in Park County. The 2020 Give a Hoot Co-Challengers were The Dennis and Phyllis Washington Foundation, Willow Creek Ranch, Diana and Bruce Rauner, Deborah Erdman, The Harvey and Carol Massey Foundation, The Solso Family Foundation, Crazy Mountain Ranch, and AMB West Philanthropies.

Despite the economic uncertainty brought on by the COVID-19 pandemic, and our decision to cancel Give a Hoot events such as the Livingston Hoot and the Paradise Ramble, the 2020 Give a Hoot surpassed all expectations.

“The Give a Hoot campaign gave us an opportunity to engage with new donors who were not familiar with our work. In turn, I enjoyed the opportunity to learn more about the many great nonprofits in the county. The campaign will continue to be a vital part of our summer fundraising campaign.”

-Heidi Barrett, Executive Director, Abuse Support & Prevention Education Network

<table>
<thead>
<tr>
<th>Particular</th>
<th>2020 vs. 2019</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participating Organizations</td>
<td>65 vs. 52</td>
<td>(25% increase)</td>
</tr>
<tr>
<td>Number of Donations</td>
<td>3,141 vs. 1,775</td>
<td>(77% increase)</td>
</tr>
<tr>
<td>Co-Challenger/Partial Matching Funds</td>
<td>$260K vs. $220K</td>
<td>(18% increase)</td>
</tr>
<tr>
<td>Community Donations</td>
<td>$979K vs. $856K</td>
<td>(14% increase)</td>
</tr>
<tr>
<td>Total Distribution to Park County Nonprofits</td>
<td>$1.24M vs. $1.07M</td>
<td>(16% increase)</td>
</tr>
</tbody>
</table>

PHOTOS CREDITS (left to right): Kyra Ames, Livingston Business Improvement District/John Zumpano, William Campbell Photography, Livingston Food Resource Center
COMMUNITY GRANTS

PCCF’s Annual Community Grants program has been active since 2007, distributing grants to 117 nonprofits for a total investment of more than $780,000. In 2020, we prioritized projects that addressed issues identified through the We Will Park County community visioning initiative (information and background on this project can be found at www.WeWillParkCounty.org). In total, $100,000 was granted to 17 organizations serving Park County.

Highlights of programs supported by our Community Grants include:

- **CASA (Court Appointed Special Advocates)** continued to create change in our community by supporting a young man who came to them with severe autism and intellectual disabilities. Thanks to two dedicated CASA volunteers, this young man was a member of the Special Olympics, held a job at the MSU Alumni Office, became a successful student, and has now graduated and aged out into adult foster care. Along the way, he was honored as Child of the Year by MT Department of Health and Human Services and Story of the Year by Montana CASA.

- **Park Local Development Corporation** hired an Outreach and Training Coordinator to equip local business owners with the tools needed to endure a financial crisis.

- **The Shane Lalani Center for the Arts** completed the first phase of its building expansion, promoting inclusivity and accessibility with a new elevator – an improvement which has made it possible for the center to serve as a COVID-19 vaccination site.

- **Stafford Animal Shelter** was able to help adopters pay for needed veterinary services.

In previous funding cycles, our investments went almost entirely towards programs addressing issues of health, safety, and education, as seen in this chart of 2019 grant distributions. By contrast, our 2020 grant investments addressed a more diverse range of topic areas.

“Thank you again for all of your support! We are so lucky to have PCCF as an extremely important partner and advocate of our work.”

- Shelly Siedlaczek, Executive Director, North Yellowstone Education Foundation
Park County COVID-19 Resilience Fund

The Park County COVID-19 Resilience Fund was established in March of 2020 as a source of timely relief for urgent and emerging community needs. Thanks to the generosity of many leaders in our community, including The Dennis and Phyllis Washington Foundation, Willow Creek Ranch, PCCF’s Board of Directors, and many other donors, more than $210,000 was raised. Over the last year, 23 individual grants were given to Park County organizations working on the frontlines of COVID-19 response.

Local organizations have proven themselves to be the backbone of the response to this unprecedented crisis. Grant investments were guided by the goal of addressing the health and economic impacts of COVID-19.

Highlights of programs supported by the COVID-19 Resilience Fund include:

- **Child Care Connections** received a grant to provide emergency tuition to families in need of childcare while also providing financial support that allowed licensed childcare facilities in Park County to reopen their doors.

- **Farm to School of Park County** was given a grant in collaboration with the Livingston Public Schools to partner with local restaurants in order to help supplement the delivery of summer meals to Park County students. This strategic partnership kept students fed while helping restaurants to stay afloat.

- **Learning Partners at Community Health Partners** was awarded funds to distribute as mini-grants to client families with urgent financial needs.

- **The Producers Partnership**, a group of area ranchers, was determined to distribute ground beef to local food banks. This grant helped cover the costs of processing donated cattle. The Producers Partnership has gone on to obtain its own nonprofit designation and distribute ground beef to food banks throughout the state. Over 70,000 pounds of meat has been donated during the past year.

Photos Credits (left to right): William Campbell Photography, Livingston Food Resource Center, Producers Partnership/Matt Pierson

www.pccf-montana.org
DONOR ADVISED FUNDS

In 2020, more than $350,000 was distributed to local nonprofits through Donor Advised Funds (DAF). By opening a DAF with us, local philanthropists have the opportunity to direct their giving locally and leverage our knowledge of the county and its emerging needs.

Created with a tax-deductible donation, you can give at your own pace to the charities you wish to support. We manage the rest. Give us a call to discuss how a DAF at the Park County Community Foundation can help you reach your philanthropic goals.

FUND FOR THE FUTURE

The Park County Community Foundation’s Fund for the Future is a combination of our quasi-endowment and our permanent endowment that allows us to commit to serving Park County in perpetuity. Although early in its existence, the Fund for the Future is approaching $2 million. As assets increase, so does our capacity to support projects and programs that enhance our community.

We welcome an opportunity to discuss how you can support Park County through the Fund for the Future while also benefiting from the Montana Endowment Tax credit.
INDIVIDUAL
Anonymous
Scarlett Andrews
Roby Akeberg
Lindsey Amick
Robin Albert
Almendros
Hannah and John Anderson
Rachel and Brian Anderson
Bouwer Anderson
Syl Anderson
Pamela Antoine and Stephen Aron
Eve M. At
and Kylee M. Wynn
Metcalf
Wade Atteburn
Leisha Atkinson
Michael and Melissa Ackelson
Anne and GregoryAns
Janie Bailey
Sandy Benda
Genie Burtin
Brie and Dylan Butines
Karen and Kent Cochran
Wendi Urie and Mike Cimonetti
Lindsay Carlson
Laura Carden
William and MaryAnne Campbell
Steven Caldwell
Jeffrey Schutz and Charlotte Caldwell
Eliza Caldwell
Art and Cathy Burns
Sandra Bourque
Gayanne Bohne
Janice Bishop
Lara Birkes
Sarah Bierschwale
Peter and Janet Bernthal
Alison Bell
Edwina and Alton Beaver
Christopher and Rose Beaudin
Michael and Melissa Atkinson
Wade Arterburn
Eve M. Art
Sky Anderson
Rosalind Anderson
Robyn Albright
Gigi Aelbers
Park County Community Foundation Supporters

Every effort is made to correctly list and thank each investor who allows us to make a public acknowledgement of their gifts to the Park County Community Foundation.

PCCF recognizes donors who made contributions to any organizations under fiscal sponsorship of PCCF.

Every effort is made to correctly list and thank each investor who allows us to make a public acknowledgement of their gifts to the Park County Community Foundation.

If your name is misspelled, we apologize for our errors and contact us with corrections at (406) 224-3920 or email us at Office@PCCPF.org. Montana. Thank you.

PCCF recognizes donors who made contributions to any organizations under fiscal sponsorship of PCCF.

Bold print indicates Vitality Circle donors who have provided gifts of $10,000 or more. A (*) indicates gifts made to the Fund for the Future endowment.
After the reviewed financial statements for the year ended December 31, 2019 were issued, the Organization became aware of a promise to give for $500,000 that was received from a donor in 2019 but was not recorded until 2020. The 2019 financial statements have been restated to recognize this promise to give.

### Comparative Statement of Financial Position

**As of December 31, 2020, with Comparative Numbers for 2019**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$750,971</td>
<td>$450,824</td>
</tr>
<tr>
<td>Operating investments</td>
<td>$46,670</td>
<td>$321,710</td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>$2,735,575</td>
<td>$3,169,351</td>
</tr>
<tr>
<td>Deposits</td>
<td>$6,343</td>
<td>$790</td>
</tr>
<tr>
<td>Endowment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>$358,688</td>
<td>$397,729</td>
</tr>
<tr>
<td>Investments</td>
<td>$1,336,052</td>
<td>$620,954</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$5,234,299</strong></td>
<td><strong>$4,961,358</strong></td>
</tr>
</tbody>
</table>

| Liabilities                                |            |            |
| Payroll liabilities                        | $6,991     | $5,434     |
| Due to other nonprofit organization        | $20,000    | —          |
| Grants payable                             | $2,439     | $20,000    |
| **Total liabilities**                      | **$29,430** | **$25,434** |

| Net Assets                                  |            |            |
| Without Donor Restrictions                  |            |            |
| Undesignated                                | $30,069    | $144,375   |
| Designated by the Board for endowment       | $1,379,784 | $736,616   |
| **Total without restrictions**              | **$1,409,853** | **$880,991** |

| With Donor Restrictions                     |            |            |
| Perpetual in nature                         | $314,956   | $282,067   |
| Purpose restrictions                        | $2,778,079 | $2,741,241 |
| Time restricted for future periods          | $701,981   | $1,031,625 |
| **Total with restrictions**                 | **$3,795,016** | **$4,054,933** |

| Total net assets                            | **$5,234,299** | **$4,961,358** |

### Comparative Statement of Activities

**For Fiscal Years ended December 31, 2020 and 2019**

<table>
<thead>
<tr>
<th>Support and Revenue</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total 2020</th>
<th>Total 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$391,726</td>
<td>$1,517,299</td>
<td>$1,909,025</td>
<td>$1,813,038</td>
</tr>
<tr>
<td>Contract revenue</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>$11,000</td>
</tr>
<tr>
<td>Grants</td>
<td>$182,644</td>
<td>$395,064</td>
<td>$577,708</td>
<td>$3,207,152</td>
</tr>
<tr>
<td>Program revenue</td>
<td>$15,620</td>
<td>$15,620</td>
<td>$31,240</td>
<td>$22,792</td>
</tr>
<tr>
<td>Investment earnings</td>
<td>$117,546</td>
<td>$32,497</td>
<td>$150,043</td>
<td>$95,025</td>
</tr>
<tr>
<td>Special event revenue</td>
<td>—</td>
<td>$50,000</td>
<td>$50,000</td>
<td>$158,040</td>
</tr>
<tr>
<td>Less: direct expenses</td>
<td>—</td>
<td>$(3,039)</td>
<td>$(3,039)</td>
<td>$(105,397)</td>
</tr>
<tr>
<td>Miscellaneous revenue</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>$3,070</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>$2,411,938</td>
<td>$(2,411,938)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td><strong>$3,119,474</strong></td>
<td><strong>($420,117)</strong></td>
<td><strong>$2,699,357</strong></td>
<td><strong>$5,204,720</strong></td>
</tr>
</tbody>
</table>

| Expenses                                    |                           |                         |            |            |
| Program services                            | $2,212,800                | —                       | $2,212,800 | $1,542,683 |
| Management and general                      | $120,772                  | —                       | $120,772   | $124,865   |
| Fundraising                                 | $96,840                   | —                       | $96,840    | $75,287    |
| **Total expenses**                          | **$2,430,412**            | —                       | **$2,430,412** | **$1,742,835** |

| Change in net assets                        | $689,062                  | $(420,117)              | $268,945   | $3,461,885 |
| Net assets, beginning                       | $380,991                  | $4,054,933              | $4,935,924 | $1,474,039 |
| Changes in donor restrictions               | $(160,200)                | $(160,200)              | —          | —          |
| **Net assets, end of year**                 | **$1,409,853**            | **$3,795,016**          | **$5,204,869** | **$4,935,924** |

### 2020 Functional Expenses:

- **Programs** (91%)
- **Management & General** (5%)
- **Fundraising** (4%)

TOTAL: $2,430,412

* After the reviewed financial statements for the year ended December 31, 2019 were issued, the Organization became aware of a promise to give for $500,000 that was received from a donor in 2019 but was not recorded until 2020.

The 2019 financial statements have been restated to recognize this promise to give.