PARK COUNTY COMMUNITY FOUNDATION

ANNUAL 2016 REPORT

CONNECTING CARING PEOPLE AND RESOURCES WITH COMMUNITY NEEDS AND OPPORTUNITIES

www.pccf-montana.org
Dear Friends of the Park County Community Foundation,

The spirit of philanthropy, partnerships and investment in quality of life is real in Park County. A new nationally-ranked healthcare facility, state-of-the-art Food Resource Center, the thriving Shane Lalani Center for the Arts and a youth soccer field that is the envy of Montana are all examples of people working together toward a shared vision for our community.

The challenges we face are also very real. Poverty, mental illness, chemical dependency, and child abuse and neglect are all threats to our community. Our aim is to support better outcomes for people through wellness, strong and resilient families, education and prosperity.

Like many Park County residents, our directors and staff come from diverse backgrounds and valuable experiences. What we share is a love for the people, places and lifestyle of our community. This is the place we choose to live. That’s what drives and motivates current and past board members, staff and likely you as a Community Foundation donor. This is a place worthy of our investment.

The concern and generosity of Community Foundation donors and supporters are an essential ingredient in advancing the quality of life for everyone in Park County. It couldn’t be done without you.

Thank you!

Bruce C. McKnight | Chair, Board of Directors

Peter D. Fox | Executive Director
What is a community foundation?

There are more than 700 community foundations across America. Previously referred to as a community trust, a community foundation is generally defined as a grantmaking public charity dedicated to improving the lives of people in a defined geographic area. These foundations bring together the financial resources of individuals, families, and businesses to support effective nonprofits in their communities.

The Park County Community Foundation is a tax-exempt, nonprofit philanthropic organization, publicly supported, with a primary long-term goal of building permanent funds for the broad-based benefit of residents in Park County.

The Park County Community Foundation was formed in 2006. We have four primary roles in the community:

1. Serve a key role in identifying and addressing community challenges by convening and facilitating collaborative action and problem-solving;
2. Maintain an annual county-wide Community Grants Program to support local nonprofits in the important work they perform;
3. Provide local professional development training opportunities for nonprofit leaders and staff that they otherwise might not receive;
4. Raise money, and encourage and expand local philanthropy.

The IRS recognizes community foundations as public charities in part because they receive support from the general public and their boards broadly represent the areas they serve.

We offer a variety of fund types to meet your charitable interests and financial goals:

- **Donor Advised Funds**: Select one or more charities to support. We manage the grantmaking process and ensure that your intent is honored.
- **Unrestricted Funds**: Join others in supporting the most pressing needs facing our community now and as they evolve over time.
- **Endowment/Legacy Funds**: Create a legacy by placing the Foundation in your estate plan to ensure that your charitable gift is managed in a way that honors your specific intent now and forever.
Why give to the Park County Community Foundation?

While the Foundation supports and encourages direct giving to nonprofits, there is value in giving to the Community Foundation:

**Local expertise and direct contact**
The Community Foundation is governed by a strong board of local leaders. The staff knows the nonprofits in Park County and understands their changing needs. The Foundation provides direct service to donors to ensure that their giving is meaningful, efficient and effective.

**Ease of giving**
Once a donor-advised fund is established, recommending a grant is a quick and easy process. The Foundation can accept a wide variety of tax-deductible assets – cash, appreciated and privately held stock, real estate and other personal property.

**Sustainability and permanence**
A named fund structured as an endowment – such as a scholarship or a sustaining fund for a particular purpose or nonprofit – provides a lasting way to support a donor’s favorite charitable causes throughout their life and beyond. An endowment gift continues on in perpetuity as a legacy gift to the community.

Please note that the development work of the Foundation is in no way intended to compete with fundraising programs of individual nonprofits.
Donors January 2007—June 2017

AJEMA Art Family
Hannibal and Julie Anderson
Shelly Anderson
Anonymous
Arthur M. Blank Family Foundation/
Mountain Sky Guest Ranch Fund
Bruce and Carol Angiolillo
Michael and Melissa Atkinson
Margot Aserind
Clyde Aspevig and Carol Guzman
Greg and Ann Avis
Ronald Bayly and Susan Regele
Gregory R. and Kathryn D. Beardslee
Ronald Bayly and Susan Regele
Greg and Ann Avis
Clyde Aspevig and Carol Guzman
Margot Aserind
Clyde Aspevig and Carol Guzman

Beginning in 2015, the Foundation recognizes donors to organizations that receive our fiscal sponsorship.

Bold print indicates Vitality Circle donors have provided gifts of $10,000 or more.

Every effort is made to correctly list and thank each investor who allows us to make a public acknowledgement of their gift to the Community Foundation. If your name is missing or incorrect, we apologize for the error. Please contact us with corrections at (406) 224-3920 or email us at Office@PCCF-Montana.org.

Starting in 2015, the Foundation recognizes donors to organizations that receive our fiscal sponsorship.
Your donation makes a broad impact.

The Park County Community Foundation connects resources with the needs in our community to improve quality of life. Our staff and board identify the most pressing challenges of our community and support programs that address those issues in Park County.

Through our Annual Community Grants program, we directly provided $378,000 to 56 organizations in Park County over the past 11 years, including a record $90,000 in Community Grants in 2017.

In other instances, such as the Park County Early Childhood Coalition, we take the initiative to bring together interested individuals and groups with similar missions to solve larger problems.
You’ve seen the outcomes of our grants.

Park County is filled with worthy causes, and we partner with many of them. We’ve supported staff training and facility improvements at nonprofit childcare and preschool facilities, assisted with enrichment programs in public schools, funded community center and playground equipment upgrades and much more. The Park County Community Foundation works hard on the issues that matter to our citizens from Silver Gate to Wilsall, Gardiner to Clyde Park and everywhere in between.

The following pages share just a few samples of the difference our grants have made over the years.

Preschool education and socialization have been identified nationwide as extraordinarily important to the future success of children. In 2010–11, the Community Foundation became concerned that some Park County children might be behind in preschool exposure, and we took the initiative to win a federal grant to conduct a study.

The study showed that many of the county’s children lacked preschool experience or they arrived at kindergarten unprepared to learn. The Foundation worked with the Livingston School District, Community Health Partners, Livingston HealthCare, local mental health organizations, Head Start, local day care and preschools, and other important local organizations to develop a pre-K screening program. Screening children prior to starting school puts resources in place immediately for a child with special needs. The coalition works to improve opportunities for children and their families, and with early-care providers and educators.

We are proud that the Park County Early Childhood Coalition has been identified as a “best practices” example for other Best Beginnings Councils in the state, and recently as “the best example of distributive leadership and collective impact” in Park County. The momentum built in 2016 will serve as a strong foundation to continue the Coalition’s impactful work in years to come.
NORTH-SIDE SOCCER FIELDS AND PARK: The Foundation’s initial support and project vetting provided a “green light” for community-wide fundraising for this recreational jewel for youth. Soccer teams now travel from all parts of Montana to compete in Livingston.

GARDINER FOOD PANTRY: We provided funding for schoolchildren “backpack” programs and general-operating assistance. Most recently, the Food Pantry received a planning grant toward a multi-purpose community center in Gardiner.

CHILD CARE CONNECTIONS: Park County children have been made safer in their parents’ vehicles as the result of multiple annual grants to fund instructions for proper child-seat installation and seats for families in financial need.

LIVINGSTON FOOD RESOURCE CENTER: We provided essential commercial-kitchen equipment and start-up funding for the home delivery of nutritious, dietetically approved meals for seniors.

LIVINGSTON BRAVES-AMERICAN LEGION BASEBALL: The program has received Foundation gifts for its bleacher roof and safety-rail project to ensure security and accessibility for the team’s fans.

PRESCHOOL AND SCHOOL PROGRAMS: The Community Foundation has supported staff training and facility improvements at several Park County nonprofit childcare and preschool facilities from Gardiner to Livingston, as well as assistance to enrichment programs in SHIELDS VALLEY SCHOOLS.
LINKS FOR LEARNING AFTER-SCHOOL PROGRAM: The Foundation supported this program serving children in the Livingston School District during the school year and from outside the city during the summer. This one-of-a-kind program focuses on academic support, positive social interactions and enrichment activities.

IMPROVEMENTS IN SMALLER COMMUNITIES: The Foundation has been pleased to provide funding to Park County’s smaller communities for improvements important to local residents, including Community Center upgrades in SEDAN and GARDINER and playground equipment for parks in CLYDE PARK and SILVER GATE.

COURT-APPOINTED SPECIAL ADVOCATES “CASA”: The Foundation provided funding for the substantial initial and continuing training required of all CASA volunteers.

LIVINGSTON CENTER FOR ART AND CULTURE: We funded a bathroom and utility sink area in the downstairs classroom space, improving the efficiency and safety of art classes. Art camps and children’s art workshops now have a safe and clean environment, allowing teachers and instructors to provide more effective programming.

THE SHANE LALANI CENTER FOR THE ARTS: The Community Foundation provided funding for educational programs that reach children who otherwise might not be exposed to the arts. Most recently, the Shane Center received funding for a “Devised Theatre” pilot program for students. They will develop their own collaborative, improvisatory productions on topics meaningful to them.

STAFFORD ANIMAL SHELTER: The Foundation made multiple grants for public-information handouts, abuse-prevention programs and assistance in creating a resource for low-income people to apply for veterinary care for their pets.
# CONSOLIDATED STATEMENT OF FINANCIAL POSITION
**AS OF DECEMBER 31, 2016**

**With Comparative Numbers for 2015**

## Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$385,407</td>
<td>$254,113</td>
</tr>
<tr>
<td>Investments</td>
<td>$199,890</td>
<td>$191,415</td>
</tr>
<tr>
<td>Contracts Receivable</td>
<td>$2,685</td>
<td>$2,983</td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>—</td>
<td>$19,000</td>
</tr>
<tr>
<td>Security Deposit</td>
<td>$100</td>
<td>$100</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$588,082</strong></td>
<td><strong>$467,611</strong></td>
</tr>
</tbody>
</table>

## Liabilities

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll Liabilities</td>
<td>$2,688</td>
<td>$1,069</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$2,688</strong></td>
<td><strong>$1,069</strong></td>
</tr>
</tbody>
</table>

## Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$556,916</td>
<td>$404,596</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>$28,478</td>
<td>$61,946</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$585,394</strong></td>
<td><strong>$466,542</strong></td>
</tr>
<tr>
<td><strong>Total liabilities &amp; net assets</strong></td>
<td><strong>$588,082</strong></td>
<td><strong>$467,611</strong></td>
</tr>
</tbody>
</table>

# CONSOLIDATED STATEMENT OF ACTIVITIES
**FOR THE FISCAL YEAR ENDING DECEMBER 31, 2016**

**With Comparative Numbers for 2015**

## Revenues

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, Grants and Contract Revenue</td>
<td>$377,753</td>
<td>$104,189</td>
<td>$481,942</td>
<td>$358,484</td>
</tr>
<tr>
<td>Investment Earnings</td>
<td>$6,416</td>
<td>—</td>
<td>$6,416</td>
<td>$11,252</td>
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<tr>
<td>Program Revenue</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>$100</td>
</tr>
<tr>
<td>Net Unrealized Gains/Losses on Investments</td>
<td>$1,820</td>
<td>—</td>
<td>$1,820</td>
<td>($10,322)</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td><strong>$385,989</strong></td>
<td><strong>$104,189</strong></td>
<td><strong>$490,178</strong></td>
<td><strong>$359,514</strong></td>
</tr>
</tbody>
</table>

### Net Assets Released from Restrictions:

<p>| | | | | |</p>
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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of Program Restrictions</td>
<td>$137,657</td>
<td>($137,657)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenues &amp; other support</strong></td>
<td><strong>$523,646</strong></td>
<td><strong>($33,468)</strong></td>
<td><strong>$490,178</strong></td>
<td><strong>$359,514</strong></td>
</tr>
</tbody>
</table>

## Expenses

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Program</td>
<td>$277,173</td>
<td>—</td>
<td>$277,173</td>
<td>$419,300</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>$86,683</td>
<td>—</td>
<td>$86,683</td>
<td>$77,588</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$7,470</td>
<td>—</td>
<td>$7,470</td>
<td>$4,476</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$371,326</strong></td>
<td>—</td>
<td><strong>$371,326</strong></td>
<td><strong>$501,364</strong></td>
</tr>
</tbody>
</table>

Change in Net Assets

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Change in Net Assets</td>
<td>$152,320</td>
<td>($33,468)</td>
<td>$118,852</td>
<td>($141,850)</td>
</tr>
<tr>
<td>Net Assets at Beginning of Year</td>
<td>$404,596</td>
<td>$61,946</td>
<td>$466,542</td>
<td>$608,392</td>
</tr>
<tr>
<td><strong>Net Assets at End of Year</strong></td>
<td><strong>$556,916</strong></td>
<td><strong>$28,478</strong></td>
<td><strong>$585,394</strong></td>
<td><strong>$466,542</strong></td>
</tr>
</tbody>
</table>

(This financial statement is excerpted from the Park County Community Foundation’s review report.)
Park County Community Foundation Board of Directors

Bruce C. McKnight, Board Chair
Annie Beaver, Vice-chair and Treasurer
Bob Hove, Secretary
Michael Atkinson
Amy Uberuaga Clark
Donald E. Gimbel
Emily Post
Debra Swandal
Jen Vermillion
Jeff Welch

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Shiell Anderson
Margot Aserlind
Laurie Bishop
Milla Cummins
Seabring Davis
Dave Eaton
Tom Elliot
Felicia Ennis
Rob Forstenzer
Laurie Francis
Karen Hayes
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Annette Leland
Marcia McCrum
John Payne
Denis Prager
Tracy Raich
Jami Rebsom
Tawnya Rupe
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Helen Vanderland, Office Coordinator